



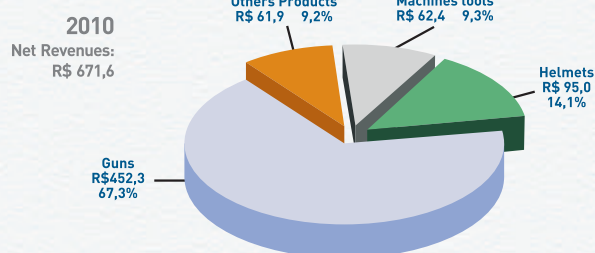
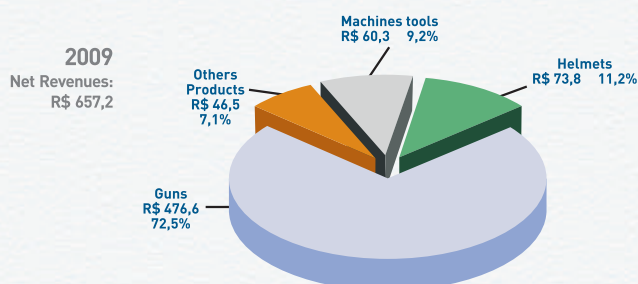
YEAR 2010 ENDS WITH RECORD PROFIT OF R\$ 70,3 MILLION

Consolidated data
(Amounts in millions of R\$)

	1Q10	2Q10	3Q10	4Q10	2009	2010	Change in 2010
Gross Revenues	186,6	197,1	214,7	214,0	785,0	812,4	3,5%
Net Revenues	153,9	170,2	175,2	172,3	657,2	671,6	2,2%
Domestic Market	70,1	74,0	98,1	104,8	256,8	347,0	35,0%
Foreign Market	83,8	96,2	77,1	67,5	400,4	324,6	-19,0%
Gross Profit	80,0	65,4	80,1	63,8	287,5	289,3	0,6%
Gross Margin %	52,0	38,4	45,7	37,0	43,7	43,1	-0,6 p.p.
Net Profit	14,9	19,1	19,0	17,3	52,0	70,3	35,0%
EBITDA	38,2	32,0	41,3	26,4	134,5	137,9	2,5%
EBITDA Margin %	24,8	18,8	23,6	15,3	20,5	20,5	-

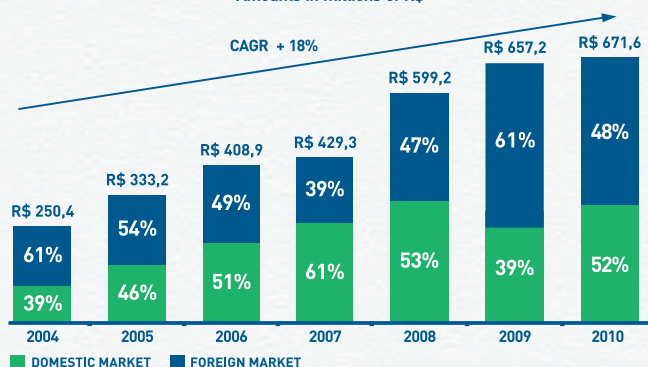
CONSOLIDATED NET REVENUES - PER BUSINESS SEGMENTS

Years 2009/2010 - Amounts in millions of R\$



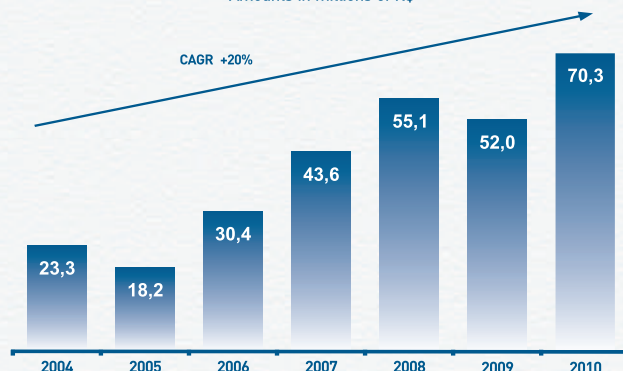
CONSOLIDATED NET REVENUES PER MARKET

Amounts in millions of R\$



CONSOLIDATED NET PROFIT

Amounts in millions of R\$



INCOME PER BUSINESS SEGMENTS

Amounts consolidated in millions of R\$

	Net Revenues			Net Income before taxes		
	2009	2010	Var.	2009	2010	Var.
Guns	476,6	452,3	-5,1%	116,1	81,2	-30,1%
Helmets	73,8	95,0	28,7%	14,3	25,6	79,0%
Machines tools	60,3	62,4	3,5%	-44,0	-13,0	
Others products	46,5	61,9	33,1%	-1,3	2,1	
Total	657,2	671,6	2,2%	85,1	95,9	12,7%

COMMENTS ON PERFORMANCE 2010

The performance of Taurus companies in 2010 reflects our efforts to overcome the problems arisen from 2008/09 crisis. Especially the effects for the temporary decrease in demand on foreign market, one of the most important factors responsible for the global performance of our companies. Fiscal year 2010 ended with net revenue of R\$ 671,6 million, gross profit of R\$ 289,3 million and an expressive net profit of R\$ 70,3 million. In addition, we highlight the net income for helmets industry, whose net revenue presented an increase in 28,7% against net revenue in 2009, and the fact that the new factory of this industry is operating at full capacity. The net income determined in 2010 proves the positive effects of the strategy of the company: continuous increase in productivity, product innovation, costs and corporate management.

Financial Highlights at December 31 (2009 and 2010) (In millions of R\$, except when otherwise indicated)

FORJAS TAURUS S.A. (and consolidated companies) BALANCE SHEETS

	CONTROLLING COMPANY				CONSOLIDATED			
	31/12/09	%	31/12/10	%	31/12/09	%	31/12/10	%
ASSETS	Reclassified				Reclassified			
CURRENT ASSETS	336.724	44,7	366.696	47,8	554.142	60,3	653.502	65,4
NON-CURRENT ASSETS	417.406	55,3	399.959	52,2	365.189	39,7	346.359	34,6
TOTAL OF ASSETS	754.130	100,0	766.655	100,0	919.331	100,0	999.861	100,0
LIABILITIES								
CURRENT LIABILITIES	255.156	33,8	177.267	23,1	325.898	35,4	277.488	27,8
NON-CURRENT LIABILITIES	84.227	11,2	128.862	16,8	178.610	19,4	261.794	26,2
NET EQUITY	414.747	55,0	460.526	60,1	414.823	45,1	460.579	46,0
TOTAL OF LIABILITIES	754.130	100,0	766.655	100,0	919.331	100,0	999.861	100,0

STATEMENTS OF RESULT

	CONTROLLING COMPANY				CONSOLIDATED			
	31/12/09	%	31/12/10	%	31/12/09	%	31/12/10	%
NET REVENUES	426.773	100,0	434.882	100,0	657.216	100,0	671.558	100,0
DOMESTIC MARKET	128.085	30,0	186.105	42,8	256.813	39,1	346.955	51,7
FOREIGN MARKET	298.688	70,0	248.777	57,2	400.403	60,9	324.603	48,3
GROSS PROFIT	157.126	36,8	148.977	34,3	287.458	43,7	289.347	43,1
NET PROFIT	52.020	12,2	70.276	16,2	52.020	7,9	70.276	10,5

MAIN HIGHLIGHTS AND FINANCIAL INDICATORS

	CONTROLLING COMPANY		CONSOLIDATED	
	31/12/09	31/12/10	31/12/10	31/12/10
EXPORTS – US\$ THOUSAND	155.377	141.474	212.712	185.749
GROSS MARGIN (%)	36,8	34,3	43,7	43,1
EBITDA	99.216	73.489	134.462	137.853
EBITDA MARGIN (%)	23,2	16,9	20,5	20,5
INVESTMENTS	28.981	26.975	48.010	57.961
AMOUNT OF SHARES	106.861.800	128.234.160		
EQUITY VALUE PER SHARE – R\$	3.88	3.59		
NET PROFIT PER SHARE – R\$	0.50150	0.57910		

SUBSIDIARIES

	TAURUS BLINDAGENS LTDA. (1)		TAURUS HOLDINGS, INC. - US\$ (1)		FAMASTIL TAURUS FERRAMENTAS S.A.	
	31/12/09	31/12/10	31/12/09	31/12/10	31/12/09	31/12/10
TOTAL ASSET	150.767	146.060	126.864	121.411	46.350	63.709
NET EQUITY	124.899	110.425	44.869	55.533	29.730	32.987
MARKET SHARE % OF FORJAS TAURUS S.A.	99.86	99.86	100	100	35	35
NET REVENUES	85.745	105.202	198.193	171.582	63.363	83.474
GROSS PROFIT	35.836	43.119	57.078	46.885	24.486	33.446
GROSS MARGIN (%)	41,8	41,0	28,8	27,3	38,6	40,1
NET PROFIT	9.419	26.263	12.691	10.664	3.619	5.008
EXPORTS – US\$ THOUSAND	137	79			3.501	6.519
EBITDA	21.086	27.712	21.394	17.614	5.096	7.695
EBITDA MARGIN (%)	24,6	26,3	10,8	10,3	8,0	9,2
INVESTMENTS	6.144	8.166	2.645	6.015	1.137	4.983

	TAURUS MÁQUINAS- FERRAMENTA LTDA.		TAURUS INVESTIMENTOS IMOBILIÁRIOS LTDA.	
	31/12/09	31/12/10	31/12/09	31/12/10
TOTAL ASSET	112.199	156.790	141.666	137.087
NET EQUITY	6.734	37.080 ⁽²⁾	25.791	36.950 ⁽³⁾
MARKET SHARE % OF FORJAS TAURUS S.A.	24,24	53,97	69,41	72,25
NET REVENUES	64.230	64.703	10.108	10.563
GROSS PROFIT	3.021	6.515	8.884	9.322
GROSS MARGIN (%)	4,7	10,1	87,9	88,3
NET PROFIT (LOSS)	(42.074)	(12.286)	(30.801)	7.667
EXPORTS – US\$ THOUSAND	1.074	1.245		
INVESTMENTS	5.425	4.218	474	1.863

(1) Consolidated amounts
(2) Taurus Investimentos Imobiliários Ltda. 46,03%
(3) Taurus Blindagens Ltda. 27,75%

STOCK MARKET / BOVESPA (SÃO PAULO STOCK EXCHANGE) PERFORMANCE OF SHARES FORJAS TAURUS S.A.

(i) QUOTATION PER SHARE - R\$ (Historical)	30/12/08	28/12/09	30/12/10
ON (FJTA3)	3,99	7,46	5,50
PN (FJTA4)	3,73	6,34	4,10
(ii) QUANTITY OF SHARES			
ON	32.446.000	35.620.600	42.744.720
PN	64.892.000	71.241.200	85.489.440
TOTAL	97.338.000	106.861.800	128.234.160
(iii) MARKET VALUE - R\$ thousand			
ON	129.460	265.730	235.096
PN	242.047	451.669	350.507
TOTAL	371.507	717.399	585.603

INVESTOR RELATIONS

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Edair Deconto
Executive Director Investor Relations

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Financial Statements

The financial statements of Forjas Taurus S.A. and consolidated companies, and the accompanying Management's Report and the Independent Auditors and Tax Council Opinion, are available at the Company's website, at the Brazilian Securities and Exchange Commission and all Brazilian Stock Exchanges.