



GROSS PROFIT REACHES R\$ 325.7 MILLION AND INCREASES GROSS MARGIN TO 47.9%

Consolidated data

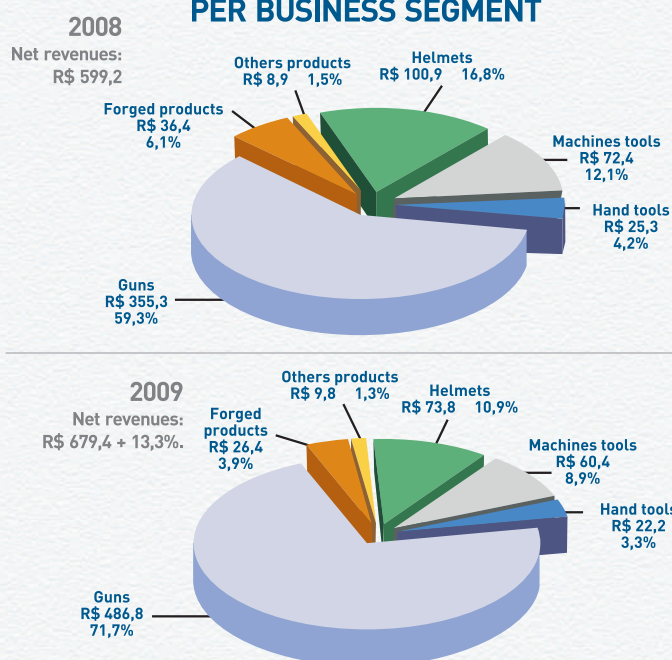
(Amounts in millions of R\$, except when otherwise indicated)

	1Q09	2Q09	3Q09	4Q09	Total 2009	Total 2008	Change in 2009
Gross revenues	241,3	218,3	188,2	168,1	815,9	724,3	12,6%
Net revenues	207,6	180,9	159,4	131,5	679,4	599,2	13,3%
Domestic market	60,8	80,4	62,9	72,0	276,1	319,1	-13,6%
Foreign market	146,8	100,5	96,5	59,5	403,3	280,1	43,9%
Gross profit	90,2	76,4	75,5	83,6	325,7	263,4	23,7%
Gross margin %	43,4	42,2	47,4	63,6	47,9	44,0	+3,9 p.p.
Net profit	12,6	17,8	1,7	18,7	50,8	55,1	-7,8%
Net margin %	6,1	9,8	1,1	14,2	7,5	9,2	-1,7 p.p.
EBITDA	52,2	41,2	20,7	22,6	136,7	128,6	6,3%
EBITDA margin %	25,1	22,8	13,0	17,2	20,1	21,5	-1,4 p.p.

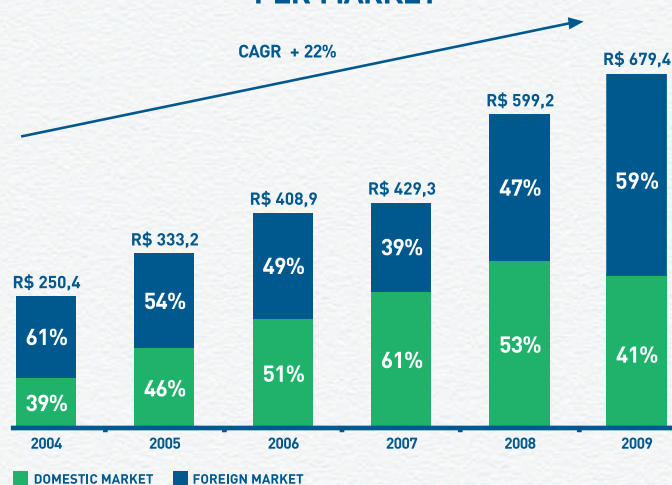
CONSOLIDATED NET REVENUES – YEARS 2008/2009

Amounts in millions of R\$

PER BUSINESS SEGMENT



PER MARKET



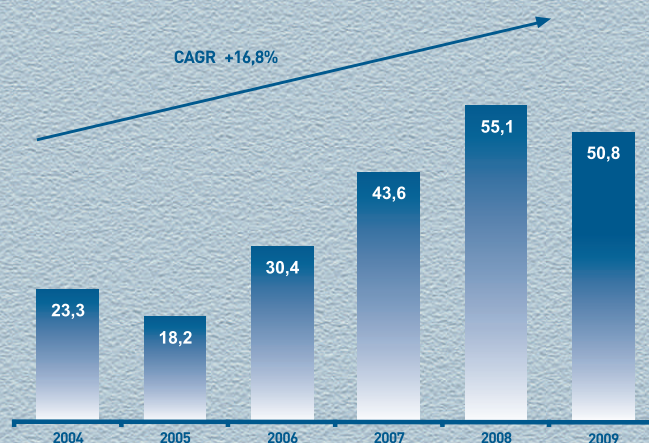
INCOME PER BUSINESS SEGMENTS

Amounts consolidated in millions of R\$

	Gross Profit			Net Profit		
	2008	2009	Var.	2008	2009	Var.
Guns	178,0	277,6	56,0%	31,2	72,1	131,1%
Helmets	50,8	35,4	-30,3%	29,0	23,0	-20,7%
Machines tools	15,8	3,3	-79,1%	-9,1	-42,8	370,3%
Others products	18,7	9,4	-49,7%	4,0	-1,5	-137,5%
Total	263,3	325,7		55,1	50,8	

CONSOLIDATED NET PROFIT

Amounts in millions of R\$



FINANCIAL HIGHLIGHTS AT DECEMBER 31 (2009 AND 2008) (In millions of reais, except when otherwise indicated)

FORJAS TAURUS S.A. (and consolidated companies) BALANCE SHEETS

	CONTROLLING COMPANY				CONSOLIDATED			
	31/12/08	%	31/12/09	%	31/12/08	%	31/12/09	%
ASSETS								
CURRENT ASSETS	217.495	38,2	232.715	38,1	542.927	67,9	578.956	66,8
NON-CURRENT ASSETS	352.559	61,8	378.720	61,9	257.118	32,1	287.525	33,2
TOTAL OF ASSETS	570.054	100,0	611.435	100,0	800.045	100,0	866.481	100,0
LIABILITIES								
CURRENT LIABILITIES	168.407	29,5	150.035	24,5	340.011	42,4	330.616	38,1
NON CURRENT LIABILITIES	58.654	10,3	76.950	12,6	131.207	16,5	169.913	19,6
MINORITY SHARE					194	0,0	195	0,0
NET EQUITY	342.993	60,2	384.450	62,9	328.633	41,1	365.757	42,3
TOTAL OF LIABILITIES	570.054	100,0	611.435	100,0	800.045	100,0	866.481	100,0

STATEMENTS OF RESULT

	CONTROLLING COMPANY				CONSOLIDATED			
	31/12/08	%	31/12/09	%	31/12/08	%	31/12/09	%
NET REVENUES	308.224	100,0	426.773	100,0	599.219	100,0	679.393	100,0
DOMESTIC MARKET	124.070	40,3	128.085	30,0	319.124	53,3	276.095	40,6
FOREIGN MARKET	184.154	59,7	298.688	70,0	280.095	46,7	403.298	59,4
GROSS PROFIT	120.637	39,1	159.696	37,4	263.376	44,0	325.689	47,9
OPERATING PROFIT	70.502	22,9	78.245	18,3	77.159	12,9	90.828	13,4
NET PROFIT	61.916	20,1	54.366	12,7	55.075	9,2	50.785	7,5

MAIN HIGHLIGHTS AND FINANCIAL INDICATORS

	CONTROLLING COMPANY		CONSOLIDATED	
	31/12/08	31/12/09	31/12/08	31/12/09
EXPORTS – US\$ THOUSAND	97.113	155.377		
GROSS MARGIN (%)	39,1	37,4	44,0	47,9
EBITDA	67.245	99.216	128.587	136.697
EBITDA MARGIN (%)	21,8	23,2	21,5	20,1
INVESTMENTS	37.634	29.462	64.583	45.917
AMOUNT OF SHARES	97.338.000	106.861.800		
EQUITY VALUE PER SHARE – R\$	3,52	3,60		
NET PROFIT PER SHARE – R\$	0,63609	0,50875		

SUBSIDIARIES

	TAURUS BLINDAGENS LTDA. (1)		TAURUS HOLDINGS, INC. - US\$ (1)		FAMASTIL TAURUS FERRAMENTAS S.A.	
	31/12/08	31/12/09	31/12/08	31/12/09	31/12/08	31/12/09
TOTAL ASSET	143.892	141.227	78.190	126.864	46.679	40.480
NET EQUITY	111.338	112.675	30.482	44.869	23.392	25.835
MARKET SHARE % OF FORJAS TAURUS S.A.	99,86	99,86	100	100	35	35
NET REVENUES	112.948	85.745	132.840	198.193	72.312	63.363
GROSS PROFIT	54.518	36.739	38.753	57.078	31.094	24.486
GROSS MARGIN (%)	48,3	42,8	29,2	28,8	42,9	38,6
NET PROFIT	27.136	11.453	8.345	12.691	5.315	3.619
EXPORTS - US\$ THOUSAND	28	137			6.966	3.501
EBITDA	36.702	23.269	15.213	21.389	11.022	5.096
EBITDA MARGIN (%)	32,5	27,1	11,5	10,8	15,2	8,0
INVESTMENTS	9.328	6.011	406	2.645	2.443	1.137
	TAURUS MÁQUINAS- FERRAMENTA LTDA.		TAURUS INVESTIMENTOS IMOBILIÁRIOS LTDA.			
	31/12/08	31/12/09	31/12/08	31/12/09		
TOTAL ASSET	182.376	111.833	153.403	108.839		
NET EQUITY	50.232	7.002	22.163	(7.036)		
MARKET SHARE % OF FORJAS TAURUS S.A.	24,24	24,24 ⁽²⁾	67,05	69,41 ⁽³⁾		
NET REVENUES	73.482	64.230	2.549	10.108		
GROSS PROFIT	16.280	2.827	2.463	8.976		
GROSS MARGIN (%)	22,2	4,4	96,6	88,8		
LOSS	(8.620)	(43.230)	(5.337)	(31.641)		
EXPORTS - US\$ THOUSAND	1.021	1.074				
EBITDA	3.408		1.085	1.103		
EBITDA MARGIN (%)	4,6		42,6	11,0		
INVESTMENTS	7.816	5.425	29.186	474		

(1) Consolidated amounts
(2) Taurus Investimentos Imobiliários Ltda. 75.76%
(3) Taurus Blindagens Ltda. 30.59%

STOCK MARKET/ BOVESPA (SÃO PAULO STOCK EXCHANGE) PERFORMANCE OF SHARES FORJAS TAURUS S.A.

(i) QUOTATION PER SHARE	28/12/07	30/12/08	28/12/09
ON (FJTA3)	12,50	3,99	7,46
PN (FJTA4)	11,80	3,73	6,34
(iii) MARKET VALUE – R\$ THOUSAND			
ON (35,620,600 SHARES)	360.750	129.460	265.730
PN (71,241,200 SHARES)	681.096	242.047	451.669
TOTAL	1.041.846	371.507	717.399

INVESTOR RELATIONS

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ACCOUNTING STATEMENTS

Complete accounting statements of Forjas Taurus S.A. and subsidiaries, accompanied by the Management's Report and Opinion of Independent Auditors and Tax Board are published in Jornal do Comércio de Porto Alegre – RS and Federal Official Gazette in Rio Grande do Sul as on 03/29/10 and they are available in the Company's website, in the Securities and Exchange Commission – CVM and in Stock Exchange of the Country.