



# FORJAS TAURUS S.A.

BM&FBOVESPA

A Nova Bolsa



NÍVEL 2

BM&FBOVESPA

## FACT SHEET 2011

### CONSOLIDATED PERFORMANCE OF THE 2Q11 AND 1S11

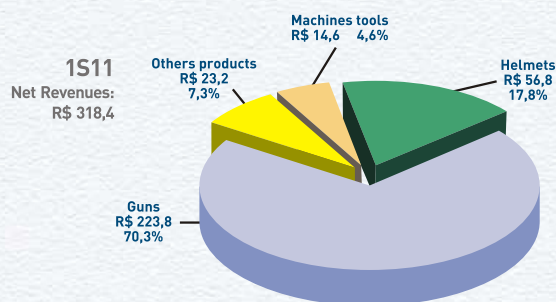
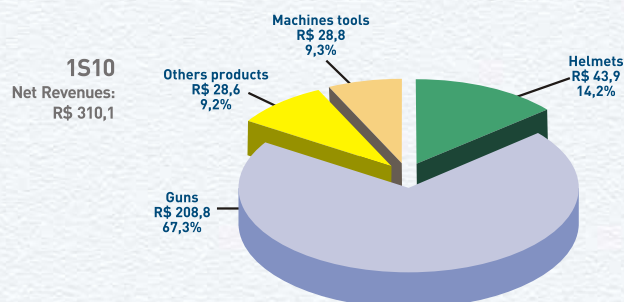
Consolidated data

(Amounts in millions of R\$)

	4Q10	1Q11	2Q11	1S10	1S11	Variation in 1S11
Net Revenues	172,3	164,6	153,9	310,1	318,4	+2,7%
Domestic Market	104,8	74,4	70,8	130,0	145,1	+11,6%
Foreign Market	67,5	90,2	83,1	180,1	173,3	-3,8%
Gross Profit	63,8	60,1	59,7	137,2	119,8	-12,7%
Gross Margin %	37,0	36,5	38,8	44,2	37,6	-6,6 p.p.
Net Profit	17,3	7,1	(0,2)	34,0	6,9	-79,6%
EBITDA	26,4	27,5	24,4	71,0	51,9	-27,0%
EBITDA Margin %	15,3	16,7	15,8	22,9	16,3	-6,6 p.p.

### CONSOLIDATED NET REVENUES - PER BUSINESS SEGMENTS

Accrued June 2010/2011 - Amounts in millions of R\$



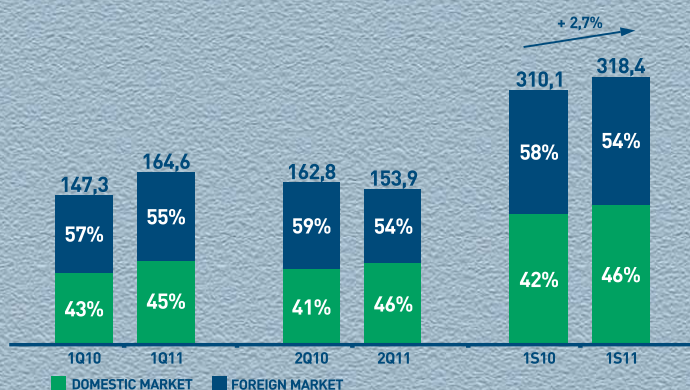
### RESULTS PER BUSINESS SEGMENTS

Amounts consolidated in millions of R\$

	Net Revenues			Gross Profit			Gross Margin			Result before Taxes		
	1S10	1S11	Var.	1S10	1S11	Var.	1S10	1S11	Var.	1S10	1S11	Var.
Guns	208,8	223,8	7,1%	111,2	94,4	-15,1%	53,2%	42,2%	-11,0 p.p.	39,7	19,5	-50,9%
Helmets	43,9	56,8	29,4%	19,2	23,9	24,8%	43,6%	42,1%	-1,5 p.p.	12,5	19,8	58,4%
Machines tools	28,8	14,6	-49,2%	1,9	(1,4)		6,9%	-9,4%		(5,0)	(11,9)	
Others products	28,6	23,2	-18,6%	4,9	2,9	-41,1%	17,2%	12,5%	-4,7 p.p.	1,6	(5,3)	
Total	310,1	318,4	2,7%	137,2	119,8	-12,7%	44,2%	37,6%	-6,6 p.p.	48,8	22,1	-54,6%

### CONSOLIDATED NET REVENUES PER MARKET

Amounts in millions of R\$



### COMMENTS ABOUT 1Q11 PERFORMANCE

In ceremony held on 07/07/2011 at BM&FBOVESPA, the Forjas Taurus S.A. formalized its entry into the second level of trading in the stock market. Present on the stock exchange since 1982, the company became part of the 180 companies belonging to corporate governance listings.





# Financial Highlights as of June 30 (2010 and 2011) (millions of R\$, except when otherwise indicated)

## FORJAS TAURUS S.A. (and consolidated companies) BALANCE SHEETS

	CONTROLLING COMPANY				CONSOLIDATED			
	30-06-10	%	30-06-11	%	30-06-10	%	30-06-11	%
<b>ASSETS</b>								
CURRENT ASSETS	Reclassified 338.241	46,3	285.236	39,6	Reclassified 582.655	63,1	609.636	63,5
NON-CURRENT ASSETS	393.046	53,7	435.847	60,4	341.183	36,9	351.081	36,5
<b>TOTAL OF ASSETS</b>	<b>731.287</b>	<b>100,0</b>	<b>721.083</b>	<b>100,0</b>	<b>923.838</b>	<b>100,0</b>	<b>960.717</b>	<b>100,0</b>
<b>LIABILITIES</b>								
CURRENT LIABILITIES	194.049	26,5	150.295	20,8	290.027	31,4	259.397	27,0
NON-CURRENT LIABILITIES	95.775	13,1	111.233	15,4	192.301	20,8	241.694	25,2
NET EQUITY	441.463	60,4	459.555	63,8	441.510	47,8	459.626	47,8
<b>TOTAL OF LIABILITIES</b>	<b>731.287</b>	<b>100,0</b>	<b>721.083</b>	<b>100,0</b>	<b>923.838</b>	<b>100,0</b>	<b>960.717</b>	<b>100,0</b>

## STATEMENTS OF RESULT

	CONTROLLING COMPANY				CONSOLIDATED			
	30-06-10	%	30-06-11	%	30-06-10	%	30-06-11	%
<b>NET REVENUES</b>	Reclassified 211.993	100,0	161.562	100,0	Reclassified 310.090	100,0	318.415	100,0
DOMESTIC MARKET	62.634	29,5	65.956	40,8	130.048	41,9	145.126	45,6
FOREIGN MARKET	149.359	70,5	95.606	59,2	180.042	58,1	173.289	54,4
GROSS PROFIT	72.954	34,4	37.941	23,5	137.217	44,2	119.848	37,6
<b>NET PROFIT</b>	<b>33.989</b>	<b>16,0</b>	<b>6.926</b>	<b>4,3</b>	<b>33.989</b>	<b>11,0</b>	<b>6.926</b>	<b>2,2</b>

## MAIN HIGHLIGHTS AND FINANCIAL INDICATORS

	CONTROLLING COMPANY		CONSOLIDATED	
	30-06-10	30-06-11	30-06-10	30-06-11
EXPORTS – US\$ THOUSAND	Reclassified 82.921	59.560	Reclassified 99.270	106.956
GROSS MARGIN (%)	34,4	23,5	44,2	37,6
EBITDA	43.644	5.404	71.026	51.854
EBITDA MARGIN (%)	20,6	3,3	22,9	16,3
INVESTMENTS	11.162	18.710	23.975	27.099
AMOUNT OF SHARES	128.234.160	141.057.576		
EQUITY VALUE PER SHARE – R\$	3,44	3,26		
BASIC AND DILUTED PROFIT PER SHARE – R\$	0,26505	0,04910		

## SUBSIDIARIES

	TAURUS BLINDAGENS LTDA. (1)		TAURUS HOLDINGS, INC. - US\$ (1)		FAMASTIL TAURUS FERRAMENTAS S.A.	
	30-06-10	30-06-11	30-06-10	30-06-11	30-06-10	30-06-11
TOTAL ASSET	Reclassified 119.026	151.888	Reclassified 125.568	132.829	Reclassified 50.307	68.647
NET EQUITY	90.895	123.242	51.989	59.330	28.019	35.598
MARKET SHARE % OF FORJAS TAURUS S.A.	99,86	99,86	100	100	35	35
NET REVENUES	49.860	62.147	93.840	97.490	39.964	44.872
GROSS PROFIT	21.170	25.750	26.935	21.922	16.118	18.209
GROSS MARGIN (%)	42,5	41,4	28,7	22,5	40,0	40,6
NET PROFIT	10.293	12.732	7.212	3.521	2.147	3.320
EXPORTS – US\$ THOUSAND	36	67			1.414	
EBITDA	12.760	19.392	11.627	6.696	3.842	5.028
EBITDA MARGIN (%)	25,6	31,2	12,4	6,9	9,6	11,2
INVESTMENTS	8.166	2.949	2.344	2.104	427	

	TAURUS MÁQUINAS- FERRAMENTA LTDA.		TAURUS INVESTIMENTOS IMOBILIÁRIOS LTDA.	
	30-06-10	30-06-11	30-06-10	30-06-11
TOTAL ASSET	Reclassified 125.490	145.994	Reclassified 35.013	75.363
NET EQUITY	891	24.064 <sup>(2)</sup>	(9.973)	34.987 <sup>(3)</sup>
MARKET SHARE % OF FORJAS TAURUS S.A.	24,40	53,97	70,19	72,49
NET REVENUES	23.296	14.794	5.198	5.637
GROSS PROFIT	2.545	(1.385)	5.198	5.637
GROSS MARGIN (%)	10,9			
LOSS	(6.079)	(13.016)	(3.716)	(4.794)
EXPORTS – US\$ THOUSAND	1.210	63		
INVESTMENTS	4.117	166		2.689

(1) Consolidated amounts  
(2) Taurus Investimentos Imobiliários Ltda. 46,03%  
(3) Taurus Blindagens Ltda. 27,75%

## STOCK MARKET / BOVESPA (SÃO PAULO STOCK EXCHANGE) PERFORMANCE OF SHARES FORJAS TAURUS S.A.

(i) QUOTATION PER SHARE - R\$ (Histórica)	30-06-10	30-12-10	30-06-11
ON (FJTA3)	5,30	5,50	3,36
PN (FJTA4)	5,00	4,10	3,40
(iii) QUANTITY OF SHARES			
ON	42.744.720	42.744.720	47.019.192
PN	85.489.440	85.489.440	94.038.384
TOTAL	128.234.160	128.234.160	141.057.576
(iii) MARKET VALUE - R\$ thousands			
ON	226.547	235.096	157.984
PN	427.447	350.507	319.731
TOTAL	653.994	585.603	477.715

## INVESTOR RELATIONS

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