



FORJAS TAURUS S.A.

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FACT SHEET 3Q11

CONSOLIDATED PERFORMANCE FOR 3Q11 AND 9M11

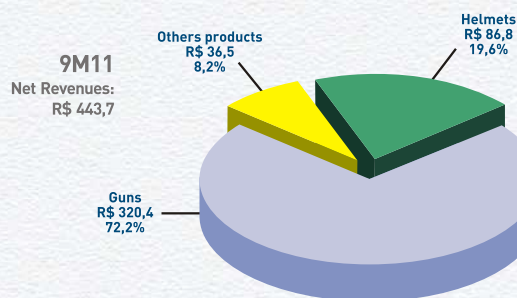
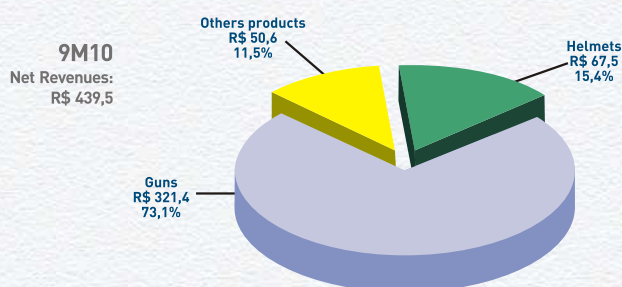
Consolidated data

(Amounts in millions of R\$)

	1S11 Reclassified	3Q11	9M10 Reclassified	9M11	Variation in 9M11
Net Revenues	303,7	140,0	439,5	443,7	+1,0%
Domestic Market	130,5	74,1	182,3	204,6	+12,2%
Foreign Market	173,2	65,9	257,2	239,1	-7,0%
Gross Profit	121,4	66,2	202,9	187,6	-7,6%
Gross Margin %	39,9	47,3	46,2	42,3	-3,9 p.p.
Net Profit	6,9	16,5	52,9	23,4	-55,8%
EBITDA	59,6	34,1	107,5	93,7	-12,9%
EBITDA Margin %	19,6	24,4	24,5	21,1	-3,4 p.p.

CONSOLIDATED NET REVENUES - PER BUSINESS SEGMENTS

Accrued September 2010/2011 - Amounts in millions of R\$



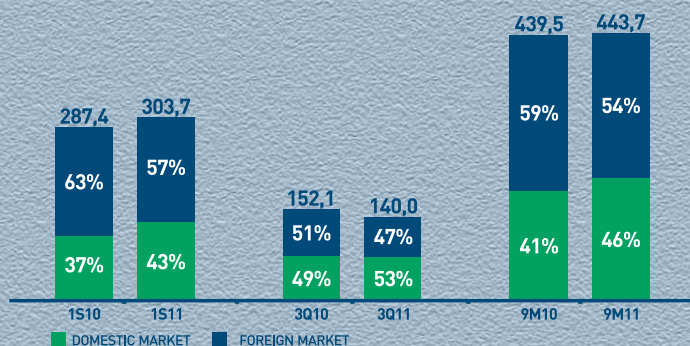
RESULTS PER BUSINESS SEGMENTS

Amounts consolidated in millions of R\$

	Net Revenues			Gross Profit			Gross Margin			Result before Taxes		
	9M10	9M11	Var.	9M10	9M11	Var.	9M10	9M11	Var.	9M10	9M11	Var.
Guns	321,4	320,4	-0,3%	171,2	143,9	-15,9%	53,3%	44,9%	-8,4 p.p.	63,5	6,2	-90,3%
Helmets	67,5	86,8	28,6%	29,5	37,3	26,4%	43,7%	43,0%	-0,7 p.p.	19,5	31,8	63,3%
Others products	50,6	36,5	-27,9%	2,2	6,4	190,9%	4,4%	17,4%	+13 p.p.	(3,9)	(4,6)	17,9%
Total	439,5	443,7	1,0%	202,9	187,6	-7,6%	46,2%	42,3%	-3,9 p.p.	79,1	33,4	-57,7%

CONSOLIDATED NET REVENUES PER MARKET

Amounts in millions of R\$



TAURUS EXPANDS INVESTMENT IN TECHNOLOGY M.I.M.

In the press release of 13/10/2011, the Company reported the intention to extend its technology investments Metal Injection Molding – M.I.M., through the acquisition of control of Lupatech SA, Steelinject Injection Acos Ltda., headquartered in Caxias do Sul, RS, the total amount of R \$ 14 million.

The Forjas Taurus S.A. objective with this acquisition complement its product segment obtained by the M.I.M. method.

Financial Highlights as of September 30 (2010 and 2011) (In millions of Reals, except when otherwise indicated)

FORJAS TAURUS S.A. (and consolidated companies) BALANCE SHEETS

	CONTROLLING COMPANY				CONSOLIDATED			
	30-09-10	%	30-09-11	%	30-09-10	%	30-09-11	%
ASSETS	Reclassified				Reclassified			
CURRENT ASSETS	376.876	48,4	344.629	40,0	651.630	65,4	718.792	64,9
NON-CURRENT ASSETS	401.398	51,6	516.653	60,0	345.050	34,6	389.166	35,1
TOTAL OF ASSETS	778.274	100,0	861.282	100,0	996.680	100,0	1.107.958	100,0
LIABILITIES								
CURRENT LIABILITIES	157.304	20,2	239.245	27,8	247.528	24,8	393.940	35,6
NON-CURRENT LIABILITIES	166.430	21,4	298.917	34,6	294.558	29,6	390.998	35,2
NET EQUITY	454.540	58,4	323.120	37,6	454.594	45,6	323.020	29,2
TOTAL OF LIABILITIES	778.274	100,0	861.282	100,0	996.680	100,0	1.107.958	100,0

STATEMENTS OF RESULT

	CONTROLLING COMPANY				CONSOLIDATED			
	30-09-10	%	30-09-11	%	30-09-10	%	30-09-11	%
NET REVENUES	323.866	100,0	278.459	100,0	439.462	100,0	443.690	100,0
DOMESTIC MARKET	113.942	35,2	106.619	38,3	182.311	41,5	204.576	46,1
FOREIGN MARKET	209.924	64,8	171.840	61,7	257.151	58,5	239.114	53,9
GROSS PROFIT	113.570	35,1	83.559	30,0	202.913	46,2	187.561	42,3
NET PROFIT	52.929	16,3	23.400	8,4	52.929	12,0	23.400	5,3

MAIN HIGHLIGHTS AND FINANCIAL INDICATORS

	CONTROLLING COMPANY		CONSOLIDATED		
	30-09-10	30-09-11	30-09-10	30-09-11	
EXPORTS - US\$ THOUSAND	117.995	102.218	142.801	147.910	
GROSS MARGIN (%)	35,1	30,0	46,2	42,3	
EBITDA	62.276	33.427	107.530	93.964	
EBITDA MARGIN (%)	19,2	12,0	24,5	21,1	
INVESTMENTS	21.540	24.511	36.660	38.749	
AMOUNT OF SHARES	128.234.160	128.976.510 (*)			(*) Net of treasury shares totaling 12.436.107
EQUITY VALUE PER SHARE - R\$	3,54	2,50 (*)			
BASIC AND DILUTED PROFIT PER SHARE - R\$	0,4570	0,1688			

SUBSIDIARIES

	TAURUS BLINDAGENS LTDA. (1)		TAURUS HOLDINGS, INC. - US\$ (1)		FAMASTIL TAURUS FERRAMENTAS S.A.	
	30-09-10	30-09-11	30-09-10	30-09-11	30-09-10	30-09-11
TOTAL ASSET	129.126	138.976	128.141	135.628	59.794	79.403
NET EQUITY	96.519	109.578	53.408	60.358	29.236	37.248
MARKET SHARE % OF FORJAS TAURUS S.A.	99,86	99,86	100	100	35	35
NET REVENUES	76.915	95.773	134.078	132.818	63.378	69.637
GROSS PROFIT	32.721	40.845	35.837	28.495	25.481	28.658
GROSS MARGIN (%)	42,5	42,6	26,7	21,5	40,2	41,1
NET PROFIT	15.780	19.168	8.631	3.912	3.401	4.261
EXPORTS - US\$ THOUSAND	36	806			4.697	1.278
EBITDA	20.164	31.498	14.794	7.731	6.964	8.737
EBITDA MARGIN (%)	26,2	32,9	11,0	5,8	9,6	12,5
INVESTMENTS	7.135	5.562	4.079	3.119	5.240	1.587

	TAURUS MÁQUINAS- FERRAMENTA LTDA.		TAURUS INVESTIMENTOS IMOBILIÁRIOS LTDA.		
	30-09-10	30-09-11	30-09-10	30-09-11	
TOTAL ASSET	124.652	136.104	95.003	65.407	(1) Consolidated amounts (2) Taurus Investimentos Imobiliários Ltda. 46,03% (3) Taurus Blindagens Ltda. 27,75%
NET EQUITY	(502)	2.068	(9.667)	26.822	
MARKET SHARE % OF FORJAS TAURUS S.A.	24,24	53,97 ⁽²⁾	70,70	72,49 ⁽³⁾	
NET REVENUES	38.348	22.982	7.847	8.200	
GROSS PROFIT	5.380	(1.539)	7.847	8.200	
GROSS MARGIN (%)	14,0				
LOSS	(7.471)	(35.012)	(4.344)	(14.219)	
EXPORTS - US\$ THOUSAND	1.234	1.126			
INVESTMENTS	4.166	211	479	3.425	

STOCK / BOVESPA (SÃO PAULO STOCK EXCHANGE) PERFORMANCE OF SHARES FORJAS TAURUS S.A.

(i) QUOTATION PER SHARE - R\$ (Historical)	30-09-10	30-12-10	30-09-11
ON (FJTA3)	5,01	5,50	1,91
PN (FJTA4)	4,64	4,10	1,79
(iii) QUANTITY OF SHARES			
ON	42.744.720	42.744.720	47.137.539
PN	85.489.440	85.489.440	94.275.078
TOTAL	128.234.160	128.234.160	141.412.617
(iii) MARKET VALUE - R\$ thousands			
ON	214.151	235.096	90.033
PN	396.671	350.507	168.752
TOTAL	610.822	585.603	258.785

INVESTOR RELATIONS

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